



GRUPO BIMBO

COMPLETES THE SALE OF ITS CONFECTIONERY BUSINESS, “RICOLINO”

MEXICO CITY, NOVEMBER 1, 2022

Grupo Bimbo S.A.B. de C.V. (“Grupo Bimbo” or the “Company”) (BMV: BIMBO) has completed the sale of its confectionery business, “Ricolino¹”, to Mondelēz International, Inc. for an enterprise value of \$27 billion pesos (US\$1.37 billion²).

The Company will use the proceeds from this transaction to pay down debt, for capital investments and will propose an extraordinary dividend to its General Shareholders’ Meeting of Ps. \$65 cents per share, which is the equivalent to nearly Ps. \$2.9 billion pesos, or US\$ 146 million.

The approvals from the antitrust regulators from Nicaragua and Honduras are still pending; thus, this transaction contemplates a carve-out of 0.8% of the business, so Grupo Bimbo will receive 99.2% of the proceeds. As soon as these approvals are obtained, the Company will receive the remainder of the proceeds and will provide the rights for Ricolino in these countries.

“This reflects a strategic decision for Grupo Bimbo to be entirely focused on grain-based foods, specifically the baking and snacking categories where we see strong growth potential. We are very proud of all the Ricolino associates who have shown their full commitment, professionalism, and passion throughout all these years with Grupo Bimbo. We wish them the best in this new chapter together with Mondelēz”, said Daniel Servitje, Chairman and CEO of Grupo Bimbo.

Diego Gaxiola, CFO of Grupo Bimbo, commented: “This transaction strengthens our financial profile, as it is highly accretive for us, while it enhances our long-term focus in our core categories. It will enable us to return value to our shareholders through the payment of an extraordinary dividend. We reaffirm our commitment to Mexico, where so far, we have invested over 40% of our global CAPEX, a record level that reinforces our confidence in the country.”

¹ Including its shares on Productos Ricolino S.A.P.I. de C.V., Productos de Leche Coronado S.A. de C.V., Ricolino S.A. de C.V., and its global brand portfolio.

² Considers an FX rate of Ps.19.7463 per US\$.

ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks.

Grupo Bimbo has 203 bakeries and other plants and more than 1,600 sales centers strategically located in 33 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, toast bread, English muffins, bagels, tortillas & flatbreads and salty snacks, among others. Grupo Bimbo produces over 10,000 products and has one of the largest direct distribution networks in the world, with more than 3.3 million points of sale, more than 55,000 routes and over 138,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

INVESTOR RELATIONS

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