

Highlights from the quarter:

- *Grupo Bimbo completed the Canada Bread Company acquisition during the quarter and began to consolidate results as of May 23*
- *Consolidated net sales rose 5.2%, driven by the Canada Bread acquisition*
- *Gross margin expanded 90bp reflecting lower average raw material costs in Mexico and Europe*
- *Profit before other income & expenses and operating income both rose by double digits*
- *Net majority margin increased 140bp to 3.6%*

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GRUPO BIMBO REPORTS SECOND QUARTER 2014 RESULTS

Mexico City, July 22, 2014 – Grupo Bimbo S.A.B. de C.V. (“Grupo Bimbo” or “the Company”) (BMV: BIMBO) today reported results for the second quarter ended June 30, 2014.*

The key developments in the second quarter included: i) on May 23, the closure of the Canada Bread acquisition, a leading manufacturer and marketer of bakery products in Canada, frozen bread in North America, and bakery goods in the United Kingdom; the North American operations of Canada Bread now form part of Grupo Bimbo’s US & Canada region, while the UK business, along with the Iberia operations, now comprise the Europe region; and ii) on June 24, 2014 the Company issued US\$800 million in bonds due 2024 and US\$500 million due 2044 to refinance the Canada Bread acquisition.

Consolidated sales in the second quarter of the year rose 5.2% to Ps. 45.5 billion, reflecting the Canada Bread acquisition (4.2%), and good performance in Latin America and Europe.

Consolidated gross margin expanded 90 basis points from the year ago period to 53.7%, reflecting lower average raw material costs in Mexico and Europe.

Profit margin before other income and expenses increased 50 basis points to 8.8% as a result of performance at the gross margin level, the benefit of the Canada Bread integration, and ongoing synergies in the United States, which were somewhat offset by higher distribution costs across all regions.

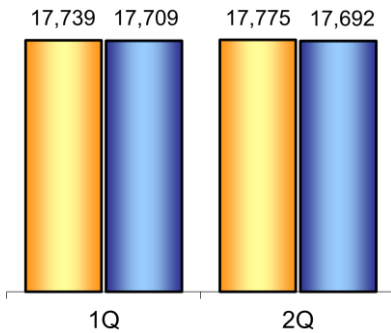
Operating margin expanded 140 basis points to 7.2%, reflecting the aforementioned factors and a low basis of comparison from the second quarter of 2013 when one-time restructuring charges were taken in Brazil.

Net majority margin increased 140 basis points to 3.6%, reflecting performance at the operating level, lower financing costs and a lower effective tax rate.

*Figures included in this document are prepared in accordance with International Financial Reporting Standards (IFRS).

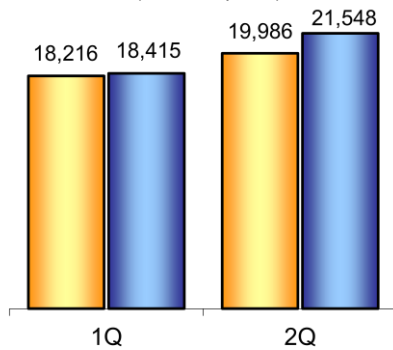
Mexico

(Millions of pesos)



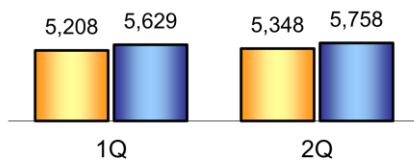
US & Canada

(Millions of pesos)



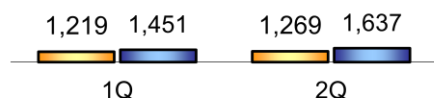
Latin America

(Millions of pesos)



Europe

(Millions of pesos)



Net Sales

2Q14	2Q13	% Change	Net Sales	6M14	6M13	% Change
17,692	17,775	(0.5)	Mexico	35,402	35,515	(0.3)
21,548	19,986	7.8	US & Canada	39,963	38,203	4.6
5,758	5,348	7.7	Latin America	11,387	10,556	7.9
1,637	1,269	29.0	Europe	3,088	2,488	24.1
45,540	43,275	5.2	Consolidated	87,654	84,730	3.5

Note: Figures expressed in millions of pesos. Consolidated results exclude inter-company transactions.

Mexico

Net sales in the second quarter declined 0.5% from the year ago period due to pricing initiatives taken since 4Q13 and challenging industry dynamics that impacted volumes. However, volumes have improved sequentially over the course of the year, reflecting marketing and promotional efforts combined with point of sale initiatives. On a cumulative basis, sales declined 0.3% from the first half of 2013.

US & Canada

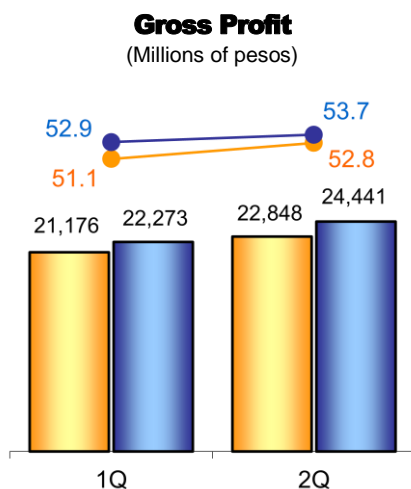
Sales in US & Canada rose 7.8% in the period, primarily reflecting the Canada Bread acquisition, which represents 7.6%, and favorable FX. In dollar terms, organic net sales decreased 4.1%, of which approximately two percentage points reflected the negative impact of the California divestiture completed in 2013 and a more competitive market environment. The muffins, bagels and rye bread categories continued to outperform. Net sales in the first six months of the year rose 4.6%.

Latin America

Almost every operation generated positive sales growth in local currencies during the period, with notable performance in Colombia, Chile and Costa Rica. Net sales growth in pesos was 7.7%. For the first half of the year, net sales rose 7.9% over the same period of 2013.

Europe

Net sales in Europe rose 29.0% in peso terms, of which 11.3% correlates to the UK operation, as well as favorable FX and strong organic growth from new launches and notable performance in the breakfast, sliced bread and premium bread categories. On a cumulative basis, net sales rose 24.1%.



Gross Profit

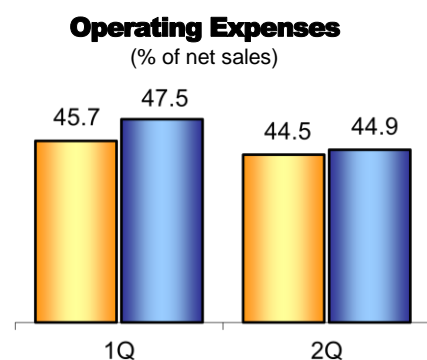
2Q14	2Q13	% Change	Gross Profit	6M14	6M13	% Change
10,421	9,860	5.7	Mexico	20,415	19,339	5.6
10,921	10,172	7.4	US & Canada	20,265	19,324	4.9
2,521	2,413	4.5	Latin America	5,003	4,569	9.5
714	490	45.5	Europe	1,305	950	37.4
24,441	22,848	7.0	Consolidated	46,714	44,023	6.1

Note: Figures expressed in millions of pesos. Consolidated results exclude inter-company transactions.

2Q14	2Q13	Change pp	Gross Margin (%)	6M14	6M13	Change pp
58.9	55.5	3.4	Mexico	57.7	54.5	3.2
50.7	50.9	(0.2)	US & Canada	50.7	50.6	0.1
43.8	45.1	(1.3)	Latin America	43.9	43.3	0.6
43.6	38.7	4.9	Europe	42.3	38.2	4.1
53.7	52.8	0.9	Consolidated	53.3	52.0	1.3

Note: Consolidated results exclude inter-company transactions.

Consolidated gross profit in the quarter increased 7.0% to Ps. 24.4 billion, while the margin increased 90 basis points to 53.7%. This reflected lower average costs for key raw materials in Mexico and Europe. In the first half of the year, gross profit rose 6.1% while the margin expanded 130 basis points to 53.3%.

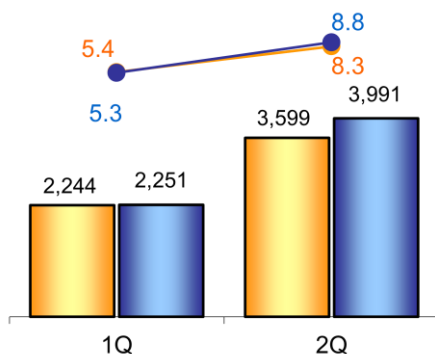


Operating Expenses

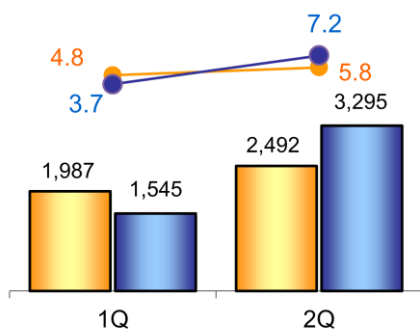
Operating expenses as a percentage of sales increased 40 basis points to 44.9%, primarily because of higher distribution costs in all regions. In Mexico and US & Canada, this was due to low absorption of fixed costs as a result of weak volume performance, while in Latin America and Europe it reflected market penetration efforts. In US & Canada the aforementioned factor was fully offset by ongoing synergies and waste reduction initiatives in the United States (US\$37 million), combined with the benefit of Canada Bread, which has a more efficient cost structure for selling, general and administrative expenses (SG&A). The latter also positively impacted Europe, along with ongoing improvements in Iberia that benefitted the region. There was also a high basis of comparison in the former due to a reclassification of extraordinary expenses in Brazil in 2Q2013 that were registered in 1Q2013, related to the restructuring process, to the "Other income and expenses" line (US\$9 million).



Profit before Other Income & Expenses (Millions of pesos)



Operating Income (Millions of pesos)



2013 ■ 2014 ■
 millions of pesos ■ ■
 % of net sales —●— —●—

Profit before Other Income & Expenses

2Q14	2Q13	% Change	Profit Before Other Income & Expenses	6M14	6M13	% Change
2,313	2,067	11.9	Mexico	3,904	3,605	8.3
1,623	1,474	10.1	US & Canada	2,312	2,445	(5.4)
26	147	(82.6)	Latin America	27	(37)	<-100
(2)	(69)	(96.7)	Europe	(60)	(166)	(63.8)
3,991	3,599	10.9	Consolidated	6,242	5,843	6.8

Note: Figures expressed in millions of pesos. Consolidated results exclude inter-company transactions

2Q14	2Q13	Change pp	Profit Before Other Income & Expenses Margin (%)	6M14	6M13	Change pp
13.1	11.6	1.5	Mexico	11.0	10.1	0.9
7.5	7.4	0.1	US & Canada	5.8	6.4	(0.6)
0.4	2.8	(2.4)	Latin America	0.2	(0.3)	0.5
(0.1)	(5.5)	5.4	Europe	(1.9)	(6.7)	4.8
8.8	8.3	0.5	Consolidated	7.1	6.9	0.2

Note: Consolidated results exclude inter-company transactions.

Profit before other income & expenses in both the second quarter and first half reflected performance at the gross profit level, partially offset by higher operating expenses.

Operating Income

2Q14	2Q13	% Change	Operating Income	6M14	6M13	% Change
2,326	2,070	12.4	Mexico	3,902	3,705	5.3
1,033	1,031	0.2	US & Canada	1,127	1,707	(33.9)
(27)	(540)	(95.0)	Latin America	(75)	(776)	(90.3)
(39)	(72)	(45.1)	Europe	(113)	(170)	(33.3)
3,295	2,492	32.2	Consolidated	4,841	4,480	8.1

Note: Figures expressed in millions of pesos. Regional results do not reflect inter-company royalties, while consolidated results exclude inter-company transactions.

2Q14	2Q13	Change pp	Operating Margin (%)	6M14	6M13	Change pp
13.1	11.6	1.5	Mexico	11.0	10.4	0.6
4.8	5.2	(0.4)	US & Canada	2.8	4.5	(1.7)
(0.5)	(10.1)	9.6	Latin America	(0.7)	(7.4)	6.7
(2.4)	(5.7)	3.3	Europe	(3.7)	(6.8)	3.1
7.2	5.8	1.4	Consolidated	5.5	5.3	0.2

Note: Regional results do not reflect inter-company royalties, while consolidated results exclude inter-company transactions.

Operating income in the second quarter increased 32.2% to Ps. 3.2 billion, while the margin expanded 140 basis points to 7.2%. This reflects

charges on the “other income and expenses” line, including a favorable effect of a low basis of comparison from 2Q13 during which US\$50 million (US\$42 million non-cash) of restructuring charges were taken in Brazil. This factor was partially offset by: i) US\$47 million in integration costs in the United States, compared to US\$37 million in 2Q13, related to the asset strategy and optimization of the distribution network; and ii) Ps. 16 million in integration costs in Europe. On a cumulative basis, operating income rose 8.1% from the year ago period.

Comprehensive Financing Result

Comprehensive financing resulted in a Ps. 517 million cost in the second quarter, compared to a Ps. 621 million cost in the same period of last year. This reflected an exchange gain of Ps. 128 million compared to a Ps. 62 million gain in the previous year, due to cash holdings in Canadian dollars to pay down the Canada Bread acquisition.

Net Majority Income

2Q14	2Q13	% Change	Net Majority Income	6M14	6M13	% Change
1,617	937	72.6	Consolidated	2,142	1,506	42.2

2Q14	2Q13	Change pp	Net Majority Margin(%)	6M14	6M13	Change pp
3.6	2.2	1.4	Consolidated	2.4	1.8	0.6

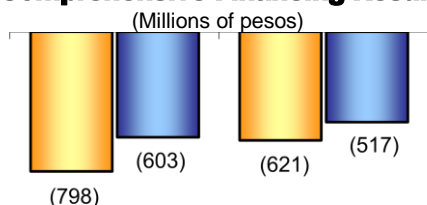
Net majority income rose 72.6% to Ps. 1.6 billion, with a 140 basis point increase in the margin to 3.6% reflecting operating performance and lower financing costs, as well as a lower effective tax rate of 37.3%, compared to 42.2% in the year ago period, due to a lower impact of not registering a deferred income tax benefit arising from losses in Brazil, in line with the criteria applied as of 4Q2012. For the first six months of the year, net majority income rose 42.2% while the margin expanded 60 basis points.

Operating Income plus Depreciation and Amortization (EBITDA)

2Q14	2Q13	% Change	EBITDA	6M14	6M13	% Change
2,782	2,519	10.4	Mexico	4,854	4,590	5.7
1,727	1,636	5.6	US & Canada	2,528	2,914	(13.2)
181	171	5.9	Latin America	335	111	<100
(9)	(49)	(82.0)	Europe	(56)	(124)	(54.9)
4,684	4,281	9.4	Consolidated	7,661	7,506	2.1

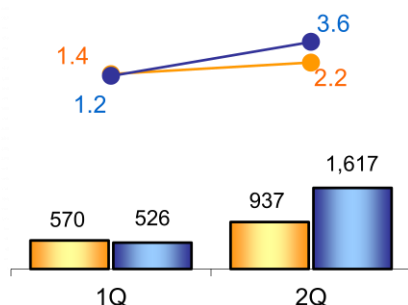
Note: Figures expressed in millions of pesos. Regional results do not reflect inter-company royalties, while consolidated results exclude inter-company transactions.

Comprehensive Financing Result

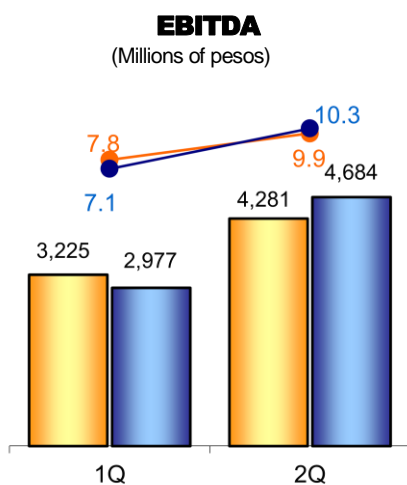


Net Majority Income

(Millions of pesos)



2013 2014
 millions of pesos
 % of net sales



2Q14	2Q13	Change pp	EBITDA Margin (%)	6M14	6M13	Change pp
15.7	14.2	1.5	Mexico	13.7	12.9	0.8
8.0	8.2	(0.2)	US & Canada	6.3	7.6	(1.3)
3.2	3.2	0.0	Latin America	2.9	1.1	1.8
(0.5)	(3.9)	3.4	Europe	(1.8)	(5.0)	3.2
10.3	9.9	0.4	Consolidated	8.7	8.9	(0.2)

Note: Regional results do not reflect inter-company royalties, while consolidated results exclude inter-company transactions.

EBITDA rose 9.4% to Ps. 4.6 billion in the quarter, while the margin expanded 40 basis points to 10.3%, reflecting performance at the operating level as well as non-cash items. On a cumulative basis, EBITDA rose 2.1% while the margin declined a slight 20 basis points.

Financial Structure

The Company's cash position as of June 30, 2014 totaled Ps. 6.1 billion, compared to Ps. 2.5 billion on December 31, 2013. Total debt at June 30, 2014 was Ps. 60.6 billion, compared to Ps. 40.3 billion at December 31, 2013. The increase in debt was due to the financing of the Canada Bread acquisition coupled with a temporary increase in debt and cash of approximately USD\$240 million reflecting a portion of the incoming funds from the bond issuance that were used to pay down debt immediately after the close of the quarter.

At June 30, 2014, the average maturity of debt was 9.2 years with an average cost of 4.3%. The total debt to EBITDA ratio was 3.4 times compared to 2.3 times at December 31, 2013. However, pro forma total debt to EBITDA ratio was 3.1 times taking into account 11 months of pro forma EBITDA of Canada Bread.

Long-term debt comprised 98% of the total; separately, 68% of the debt was denominated in US dollars, 30% in Canadian dollars and 2% in Mexican pesos maintaining a natural economic and accounting hedge on total debt, and in line with the Company's strong cash flow generation.

On June 24, 2014 the Company issued US\$800 million of 3.875% notes due 2024 and US\$500 million of 4.875% notes due 2044 to refinance the Canada Bread acquisition.



Conference Call Information

The 2Q2014 conference call will be held on Wednesday, July 23, 2014 at 9:30 am Eastern time (8:30 am Central time). To participate in the call, please dial: domestic US +1(877) 317-6776, international +1(412) 317-6776; conference ID: GRUPO BIMBO. Webcast for this call can also be accessed at Grupo Bimbo's website at <http://www.grupobimbo.com/ir>.

An instant replay of the conference call will be available through July 31, 2014. To access the replay, please dial domestic US +1(877) 344-7529, international +1(412) 317-0088; conference ID: 10049011.

About Grupo Bimbo

Grupo Bimbo is one of the largest baking companies in the world in terms of production and sales volume. As the market leader in the Americas, Grupo Bimbo has 171 plants and almost 1,600 distribution centers strategically located in 22 countries throughout the Americas, Europe and Asia. Its main product lines include fresh and frozen sliced bread, buns, cookies, snack cakes, English muffins, bagels, pre-packaged foods, tortillas, salted snacks and confectionery products, among others. Grupo Bimbo produces over 10,000 products and has an extensive direct distribution network, with more than 53,000 routes and more than 130,000 employees. Grupo Bimbo's shares have traded on the Mexican Stock Exchange since 1980 under the ticker symbol BIMBO.

Note on Forward-Looking Statements

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, S.A.B. de C.V., which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.



CONSOLIDATED INCOME STATEMENT (MILLIONS MEXICAN PESOS)	2013						2014									
	1Q	%	2Q	%	3Q	%	4Q	%	ACCUM	%	1Q	%	2Q	%	ACCUM	%
NET SALES	41,454	100.0	43,275	100.0	44,835	100.0	46,476	100.0	176,041	100.0	42,115	100.0	45,540	100.0	87,654	100.0
MEXICO	17,740	42.8	17,775	41.1	18,698	41.7	18,966	40.8	73,178	41.6	17,709	42.1	17,692	38.9	35,402	40.4
US & CANADA	18,216	43.9	19,986	46.2	20,400	45.5	21,165	45.5	79,767	45.3	18,415	43.7	21,548	47.3	39,963	45.6
EUROPE	1,219	2.9	1,269	2.9	1,399	3.1	1,436	3.1	5,323	3.0	1,451	3.4	1,637	3.6	3,088	3.5
LATIN AMERICA	5,208	12.6	5,348	12.4	5,337	11.9	5,929	12.8	21,823	12.4	5,629	13.4	5,758	12.6	11,387	13.0
COST OF GOODS SOLD	20,279	48.9	20,428	47.2	21,351	47.6	21,884	47.1	83,942	47.7	19,842	47.1	21,098	46.3	40,940	46.7
GROSS PROFIT	21,176	51.1	22,848	52.8	23,484	52.4	24,592	52.9	92,099	52.3	22,273	52.9	24,441	53.7	46,714	53.3
MEXICO	9,479	53.4	9,859	55.5	10,577	56.6	11,258	59.4	41,173	56.3	9,994	56.4	10,421	58.9	20,415	57.7
US & CANADA	9,152	50.2	10,172	50.9	10,089	49.5	10,477	49.5	39,891	50.0	9,345	50.7	10,921	50.7	20,265	50.7
EUROPE	459	37.7	490	38.7	565	40.4	570	39.7	2,084	39.2	591	40.7	714	43.6	1,305	42.3
LATIN AMERICA	2,155	41.4	2,414	45.1	2,334	43.7	2,385	40.2	9,287	42.6	2,482	44.1	2,521	43.8	5,003	43.9
OPERATING EXPENSES	18,932	45.7	19,249	44.5	19,494	43.5	20,956	45.1	78,630	44.7	20,021	47.5	20,450	44.9	40,472	46.2
PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSES), NET	2,244	5.4	3,599	8.3	3,989	8.9	3,637	7.8	13,469	7.7	2,251	5.3	3,991	8.8	6,242	7.1
MEXICO	1,537	8.7	2,066	11.6	2,679	14.3	3,036	16.0	9,318	12.7	1,592	9.0	2,313	13.1	3,904	11.0
US & CANADA	970	5.3	1,474	7.4	1,249	6.1	816	3.9	4,510	5.7	689	3.7	1,623	7.5	2,312	5.8
EUROPE	(96)	(7.9)	(69)	(5.5)	(49)	(3.5)	(44)	(3.1)	(259)	(4.9)	(58)	(4.0)	(2)	(0.1)	(60)	(1.9)
LATIN AMERICA	(184)	(3.5)	148	2.8	(12)	(0.2)	(202)	(3.4)	(250)	(1.1)	2	0.0	26	0.4	27	0.2
OTHER (EXPENSES) INCOME NET	(257)	(0.6)	(1,107)	(2.6)	(591)	(1.3)	(1,024)	(2.2)	(2,978)	(1.7)	(706)	(1.7)	(695)	(1.5)	(1,401)	(1.6)
OPERATING PROFIT	1,987	4.8	2,492	5.8	3,398	7.6	2,612	5.6	10,491	6.0	1,545	3.7	3,295	7.2	4,841	5.5
MEXICO	1,635	9.2	2,069	11.6	2,630	14.1	3,222	17.0	9,556	13.1	1,575	8.9	2,326	13.1	3,902	11.0
US & CANADA	676	3.7	1,031	5.2	898	4.4	9	0.0	2,614	3.3	94	0.5	1,033	4.8	1,127	2.8
EUROPE	(98)	(8.0)	(72)	(5.7)	(52)	(3.7)	(323)	(22.5)	(545)	(10.2)	(75)	(5.2)	(39)	(2.4)	(114)	(3.7)
LATINOAMERICA	(236)	(4.5)	(539)	(10.1)	(87)	(1.6)	(305)	(5.1)	(1,168)	(5.4)	(48)	(0.9)	(27)	(0.5)	(75)	(0.7)
INTEGRAL COST OF FINANCING	(798)	(1.9)	(621)	(1.4)	(611)	(1.4)	(758)	(1.6)	(2,788)	(1.6)	(603)	(1.4)	(517)	(1.1)	(1,120)	(1.3)
INTEREST PAID (NET)	(689)	(1.7)	(683)	(1.6)	(732)	(1.6)	(774)	(1.7)	(2,877)	(1.6)	(688)	(1.6)	(727)	(1.6)	(1,415)	(1.6)
(EXCHANGE) GAIN LOSS	(138)	(0.3)	62	0.1	90	0.2	(6)	(0.0)	9	0.0	35	0.1	128	0.3	163	0.2
MONETARY (GAIN) LOSS	29	0.1	(0)	(0.0)	31	0.1	21	0.0	81	0.0	49	0.1	83	0.2	132	0.2
EQUITY IN RESULTS OF ASSOCIATED COMPANIES	(2)	(0.0)	(45)	(0.1)	(20)	(0.0)	29	0.1	(38)	(0.0)	(10)	(0.0)	(13)	(0.0)	(23)	(0.0)
INCOME BEFORE TAXES	1,188	2.9	1,827	4.2	2,767	6.2	1,883	4.1	7,664	4.4	932	2.2	2,766	6.1	3,698	4.2
INCOME TAXES	539	1.3	770	1.8	1,077	2.4	492	1.1	2,878	1.6	356	0.8	1,031	2.3	1,387	1.6
PROFIT BEFORE DISCONTINUED OPERATIONS	649	1.6	1,056	2.4	1,690	3.8	1,391	3.0	4,786	2.7	576	1.4	1,735	3.8	2,311	2.6
NET MINORITY INCOME	79	0.2	119	0.3	92	0.2	82	0.2	374	0.2	50	0.1	118	0.3	168	0.2
NET MAJORITY INCOME	570	1.4	937	2.2	1,597	3.6	1,309	2.8	4,412	2.5	526	1.2	1,617	3.6	2,142	2.4
EARINGS BEFORE INTERESTS, TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)	3,225	7.8	4,281	9.9	4,840	10.8	4,983	10.7	17,328	9.8	2,977	7.1	4,684	10.3	7,661	8.7
MEXICO	2,071	11.7	2,519	14.2	3,058	16.4	3,912	20.6	11,560	15.8	2,072	11.7	2,782	15.7	4,854	13.7
US & CANADA	1,278	7.0	1,636	8.2	1,648	8.1	1,227	5.8	5,789	7.3	801	4.4	1,727	8.0	2,528	6.3
EUROPE	(75)	(6.2)	(49)	(3.9)	(28)	(2.0)	(52)	(3.6)	(204)	(3.8)	(48)	(3.3)	(9)	(0.5)	(57)	(1.8)
LATIN AMERICA	(60)	(1.2)	172	3.2	151	2.8	(114)	(1.9)	149	0.7	154	2.7	181	3.2	335	2.9

Regional results do not reflect royalties, while consolidated results exclude inter-company transactions.



BALANCE SHEET	2013	2014	%
(MILLIONS MEXICAN PESOS)	DEC	JUNE	
TOTAL ASSETS	134,727	162,248	20.4
CURRENT ASSETS	24,741	29,739	20.2
Cash and equivalents	2,504	6,057	141.9
Accounts and notes receivables, net	15,335	17,770	15.9
Inventories	4,729	4,599	(2.8)
Other current assets	2,173	1,313	(39.6)
Property, machinery and equipment, net	42,684	47,112	10.4
Intangible Assets and Deferred Charges, net and Investment in Shares of Associated Companies	59,648	78,148	31.0
Other Assets	7,655	7,249	(5.3)
TOTAL LIABILITIES	86,944	111,919	28.7
CURRENT LIABILITIES	33,278	30,404	(8.6)
Trade Accounts Payable	10,221	11,043	8.0
Short-term Debt	7,997	1,453	(81.8)
Other Current Liabilities	15,060	17,907	18.9
Long-term Debt	32,332	59,123	82.9
Other Long-term Non Financial Liabilities	21,334	22,392	5.0
Stockholder's Equity	47,783	50,329	5.3
Minority Stockholder's Equity	2,164	2,389	10.4
Majority Stockholder's Equity	45,619	47,940	5.1

STATE OF CASH FLOW	2013	2014
INDIRECT METHOD	JUNE	JUNE
INCOME (LOSS) BEFORE INCOME TAXES	3,015	3,698
+ (-) ITEMS NOT REQUIRING CASH	-	-
+ (-) ITEMS RELATED TO INVESTING ACTIVITIES	3,072	2,844
+ (-) ITEMS RELATED TO FINANCING ACTIVITIES	1,372	1,415
CASH FLOW BEFORE INCOME TAX	7,459	7,957
CASH FLOW PROVIDED OR USED IN OPERATION	(1,198)	482
NET CASH FLOWS PROVIDED OF OPERATING ACTIVITIES	6,261	8,439
NET CASH FLOW FROM INVESTING ACTIVITIES	(2,541)	(24,064)
FINANCING ACTIVITIES	3,720	(15,625)
NET CASH FLOW FROM FINANCING ACTIVITIES	(3,566)	19,133
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	155	3,508
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	741	45
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	4,277	2,504
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,173	6,057